

SYLLABUS

B.Com. Honours 2020-2022
Applicable for Regular Students

DEPARTMENT OF ACCOUNTING



JAI NARAIN VYAS UNIVERSITY
JODHPUR

**JAI NARAIN VYAS UNIVERSITY,
JODHPUR DEPARTMENT OF
ACCOUNTING**

GENERAL INFORMATION FOR STUDENTS

1. The Bachelor of Commerce (Honours) Accounting Course is not intended to be a terminal course. The students who aspire to take up post-graduate course (M.Com. and M.B.A.) in the Faculty of Commerce and Management Studies are preferred to join this course.

The examination for the degree of Bachelor of Commerce (Honours) Accounting will consist of two parts: B.Com. (Honours) Previous and Final respectively. Course of B.Com. Part I (Pass Course) examination would be common to all the students aspiring for B.Com. degree as well as for admission eligibility to B.Com. (Hons.) Previous class.

The candidates shall be eligible to apply for this B.Com. (Hons.) Course after they pass the B.Com. Part I of the pass course examination.

If admitted to the B.Com. (Hons.) Course the candidate will take the Honours Previous examination at the end of the year of the course after having attended a regular course of study for the year and will take the B.Com. (Hons.) Final examination at the end of the second year of course having qualified of the same by passing the B.Com. (Hons.) Previous Examination and attending a regular course of study for the year.

**EXAMINATION AND TEACHING
SCHEME**

Class	Course (Paper)
B.Com. Hons. (Previous)	I Corporate Accounting
	II E-Commerce
	III Auditing
	IV Income Tax Law and Accounts
	V Management Accounting
	VI Financial Management
	Each Paper is of 100 Marks
B.Com. Hons. (Final)	I Advanced Accounting
	II Operation Research
	III Business Statistics
	IV Goods and Services Tax
	V Security Analysis and Portfolio Management
	VI Financial Market Operations
	Each Paper is of 100 Marks

2. To pass, a candidate must secure at least 25% marks in each paper of the Examination subject to a minimum of 36% marks in the aggregate at each of these parts i.e., Previous and Final of the examination. The division will be awarded as under after taking into consideration the marks secured at the B.Com. (Honours) Previous and Final Examination taken together.

I Division: 60 percent and above of the aggregate i.e. 720 or more out of the 1200 marks.

II Division: 48 percent and above but less than 60 percent of the aggregate marks
i.e. 576 or more but less than 720 out of 1200 marks.

Pass: 36 percent and above but less than 48 percent of the aggregate marks
i.e. 432 or more but less than 576 out of 1200 marks.

3. For all regular candidates in the Faculties of Arts, Education and Social Sciences, Law, Commerce and Engineering, the minimum attendance requirement shall be that a candidate should have attended at least 75% of the lectures delivered and the tutorials held taken together as well as 75% of the practicals and sessional from the date of her/his admission.

4. Condonation of shortage of attendance:

The shortage of attendance upto the limit specified below may be condoned on valid reasons.

(i) Upto 60% in each subject plus 5 attendances in all in aggregate of the subject / papers may be condoned by the Vice-Chancellor on the recommendation of the Dean / Director / Principal for under-graduate students and on the recommendation of the Head of the Department for the post-graduate classes.

(ii) The N.C.C., N.S.S. Cadets sent out to parades and camps and such students who are deputed by the University to take part in games, athletic or cultural activities may, for the purposes of attendance, be treated as present for the days of their absence in connection with the aforesaid activities and that period shall be added to their subject-wise attendance.

Note: The attendance for supplementary students will be counted from the date of admission.

5. Pattern of Examination Paper:

Question Paper will be divided into three sections namely, 'Section – A', 'Section – B' and 'Section – C' in each section the questions will be asked as follows:

Section – A: Intends to test the clarity of concepts and to-the-point knowledge unit-wise.

(T-1) 10 very small questions, (two questions from each unit). Each question will carry 2 marks. Answer of each question shall be limited up to 30 words. This part will be compulsory.

10 x 2 = 20

Section – B: Intends to test the knowledge unit-wise and capability to elaborate and restrain within limited words.

(T-2) 10 small questions (two questions from each unit) students will be required to answer one question from each unit. Each question will carry 07 marks. Answer of each question shall be limited up to 250 words.

$$5 \times 7 = 35$$

Section – C: Intends to test the overall-knowledge and capability to explain in detail; of the students.

(T-3) 5 questions (one question from each unit). Students will be required to answer any three questions. Each question will carry 15 marks. Answer of each question shall be limited up to 500 words

T 1	:	Very Small Question	3 x 15 = 45
T 2	:	Small Question	
T 3	:	Detailed Question	

Note: In case of Numericals, Figures, Charts, Diagrams and Graphs, the above limit of words shall not apply.

B.COM. (HONS) PREVIOUS ACCOUNTING 2020-21

PAPER I CORPORATE ACCOUNTING

- Unit I : (a) Issue of Shares, Book Building process, Right Share, Employees Stock Option Plan (ESOP); Underwriting , Redemption of Preference Shares, Buy back of shares.
(b) Issue and Redemption of Debentures
(c) Acquisition of Business
(d) Profit Prior to Incorporation
(e) Investment Accounts
- Unit II : (a) Provision of Indian Company Law in respect of depreciation, reserves and provisions.
(b) Preparation of Final Accounts of Companies.
(c) Disposal of Profit and Capitalisation of Profits- Issue of bonus shares
(d) Liquidation and Winding up of Companies:
i) Statement of Affairs and Deficiency A/c
ii) Preparation of Liquidator's Final Statement
- Unit III : Accounting for Business Combination and Corporate restructuring - Merger and Acquisition (Ind AS 103)
- Unit IV: Consolidated Balance Sheet and Profit and Loss Accounts of Holding Company with one subsidiary company (Ind AS 110)
- Unit V : Final Accounts of :
(a) Banking Company
(b) Insurance Company
(c) Electricity Company and Double Account System

SUGGESTED READINGS:

Gupta, R.L. Radhaswamy, M. : Company Accounts, Sultan chand & sons, New Delhi
Maheshwari, S.N. : Corporate Accounting, Vikas publishing House, New Delhi
Monga, J.R., Ahuja, Girish and Sehgal, Ashok : Financial Accounting, Mayur Paper Back, Noida
Moore, C.L. and jaedicke, R.K. : Managerial Accounting, South Western publishing Co., Cincinnati, Ohio
Shukla, M.C., Grewal, T.S. and Gupta, S.C. : Advanced Accounts, S.Chand & Co., New Delhi
Jain, Khandelwal, Pareek and Dave : Corporate Accounting, Ajmera Book Company, Jaipur.

Paper II

E-COMMERCE

- Unit I: Introduction: Meaning, nature, concepts, advantages and reasons for transacting online, categories of E-Commerce. Planning Online Business: Nature and dynamics of the internet, pure online v/s brick and click business; assessing requirement for an online business designing, developing and deploying the system, one to one enterprise
- Unit II: Technology for Online Business: Internet, IT Infrastructure, Middleware, contents: Text and Integrating E-business applications. Mechanism of making payment through internet: Online payment mechanism; Electronic Payment systems; payment Gateways; Visitors to website; tools for promoting websites; Plastic Money: Debit Card, Credit Card
- Unit III: Applications in E-Commerce: E-commerce applications in manufacturing, Wholesale, retail and service sector. Virtual existence: Concepts, working, advantages and pitfalls of Virtual organization, workforce, work zone and workspace and staff less organization
- Unit IV: Designing an E-Commerce Model for a middle level organization: The Conceptual design, giving description of transaction handling, infrastructure and resources required and system flow chart. Security in E-Commerce: Digital Signatures, Network security, Data encryption with secret keys, data Encryption public keys
- Unit V: Laws Relating to online transactions: Salient Features. Information Technology Act 2000, Emerging Business Models; Google Apps Engine; E-Governance of India, Indian Customer EDI System, Service Center

SUGGESTED READINGS

Agarwala Kamlesh N. and Agarwala Deeksha: Business on the Net-Introduction to the E-commerce; Macmillan India New Delhi.

Amor, Daniel – Pearson Edude. E Business R (Evolution)

Electronic Commerce: from vision to fulfilment. ELIAS M. AWAD PHI

Minoli Daniel, Minoli Emma: Web Commerce Technology Handbook; Tata McGraw Hill, New Delhi.

Tiwari Dr. Murli D.: Education and E-Governance; Macmillan India New Delhi.

PAPER III

AUDITING

- UNIT I: Auditing : Meaning, definition, Importance, Accounting and Auditing, Limitations, Detection and Prevention of Frauds and Errors, Types of audit, Standard Audit regarding basic principles of Audit (SA-200 & 240) Internal Control, Internal Check and Internal Audit, Evaluation of Internal Control System and relevant Standard Audit. Internal Control System regarding purchases, sales, salaries and wages (SA-265)
- UNIT II : Audit Procedure : Audit planning, Audit Programme, Audit working papers, Audit files. Audit Evidence : Methods of obtaining audit evidence and relevant Standard Audit. Vouching-Meaning, Importance, Vouching of cash and trading transactions, Routine Checking and Test Checking
- UNIT III : Verification and valuation of Assets and Liabilities; Auditors' Report : Clean and Qualified Audit Report, Types of opinion, Audit Certificate
- UNIT IV: Company Audit: Qualifications, Disqualifications, Auditor's appointment, Rotation of Auditors, Powers, Duties, Liabilities and Removal of Auditor, Secretarial Audit
- UNIT V: Special points in the Audit of banking companies, insurance companies, educational institutions, hotels, clubs, hospitals, hire purchase and leasing companies; Concept of Materiality and audit risk, True and Fair Analytical Review Procedures and relevant Standard Audit. Comptroller and Auditor General and its constitutional role, (SA-520) Overview of International Standards on Audit (ISA)

SUGGESTED READINGS:

Accts. in England and Wales
Batliboi, J.R. : Principles and Practice of Auditing, the Standard Accountancy Publication, P.Ltd., Bombay
Brian Jenkins & Anthony Pinkney : An Audit Approach to Computers, The Inst. of Chartered
ICWAI : Guidelines on Cost Audit
John, B. Thurson : Basic Internal Auditing : Principles and Techniques, International Text Book Co.
Kamal Gupta : Contemporary Auditing, Tata McGraw Hill Publishing Co.
Leonard : Management Audit, Prentice Hall
Spicer and Pegler : Practical Auditing by W.W. Bigg, Indian Edition by S.V. Ghatalia, Allied Publisher
T.G. Rose : Management Audit, Pitman
Tandan, B.N. : A Hand Book of Practical Auditing, S. Chand & Co., Delhi
Chitlangi, L.N. and Gandhi, J.C. : Anekshan, Ramesh Book Depot, Jaipur
Sharma, T.R. : Anekshan
Agarwal and Agarwal: Auditing, Ajmera Book Company, Jaipur.

PAPER IV
INCOME TAX LAW & ACCOUNTS

- Unit I: Conceptual Framework and Exemptions:
(a) Constitutional Provisions: Central and State Subjects; Distribution of tax proceeds among the States and Centre - a brief study
(b) Conceptual Frame-work: Income; Agricultural Income: Residential status and incidence of tax; casual income
(c) Exemptions and exclusions: Rebatable income and incomes not included in total income
(d) Head of Income – Salary
- Unit II: Income from House Property, Profits and Gains of Business and Profession, Depreciation
- Unit III: Capital Gains and Income from Other Sources; Clubbing Provisions; set off and carry forward of losses, Deductions, Rebates and Reliefs
- Unit IV: Assessment of Individual, Hindu Undivided Family, Firm, Association of Person and Body of Individual
- Unit V: Assessment of Companies and Co-operative Societies, Income Tax Authority and their powers, TDS, Advance Payment of Tax, Procedure of Assessment Sec. 139 to 148

SUGGESTED READINGS:

Ayenger, Sampat : India Income Tax Law
Gupta, R.R. : Income Tax Law and Accounts, Agra Book Store
Kanga & Palkiwala : Income Tax, N.M. Tripathi & Sons Ltd., Bombay
Mehrotra, H.C. : Income Tax Law and Accounts for M.Com., Sahitya Bhawan, Agra Bhagwati
Prasad : Law and Practice of Income Tax in India, Navmann Prakashan, Aligarh Income Tax Manual, Government of India publication
Singhania, Vinod K. : Student's Guide to Income Tax, Taxman
Sundram, V. : The Law of Income Tax Act, 1961

PAPER V
MANAGEMENT ACCOUNTING

- Unit I : Introduction, Definition, Meaning, Objectives, Characteristics, Scope, Relationship, Cash Flow Analysis, Techniques and preparation, Uses and Limitations
- Unit II: Analysis and Interpretation of Financial Statements: Ratio Analysis, Meaning, Objectives, Limitation, Classifications, Computation and Interpretation of Liquidity, Leverage, Activity and Profitability Ratios, Return on Capital Employed, Computation and Uses, Du-Pont Control Chart, Interim Reporting
- Unit III: Budgets and Budgetary Control : Definition, Objectives, Advantages, Preparation of Budget Manual, Key Factor, Limitations, Preparation of different classes of Budgets, Budgetary Control Reports, Zero Base Budgeting (ZBB), Performance Budgeting
Standard Costing and Variance Analysis: Concept of Standard Costs, Uses, organising Standard Cost Records, Cost Variances, Profit and Sales Variances
- Unit IV: Cost Based Managerial Decisions: Break Even Analysis and Cost volume profit analysis, Break even charts and profits charts, managerial decisions, application of marginal costing in decision making
- Unit V: Responsibility Accounting : Meaning and Objectives, Responsibility centres, Types, Divisional Performance; Management reporting and Management Information System: Meaning of Reports and Reporting, Essentials of an ideal report, Designing and installation of a reporting system, Types of reports and Balance Score Card

SUGGESTED READINGS:

- Anthony, R.N. and Welsh, G.A. : Fundamentals of Management Accounting, Richard D. Irwin, 3rd Edition, 1981
- Batty, J. : Management Accountancy
- Hingorani, N.L. & Ramanathan, A.R. : Management Accountancy, edited by T.S. Grewal
- Homgren : Cost Accounting-A Managerial Emphasis
- Homgren, C.T. : Introduction to Management Accounting, Prentice-Hall, 4th Indian Reprint, 1981
- Manmohan & Goyal, S.N. : Principles of Management Accountancy, Sahitya Bhawan, Agra
- Moore, C.L. and Jaedicke, R .K. : Managerial Accounting, South Western, 5th Edition, 1980
- Robert, N. Anthony : Management Accountancy

Paper VI
FINANCIAL MANAGEMENT

- Unit I: The Finance Function: Goals, objectives and functions of financial management. The logic of wealth maximization. Time value of money, Techniques of Compounding and Discounting, Function of Chief Financial officer
- Unit II: Capital Budgeting: Techniques of capital budgeting including capital rationing and tax factor, Capital budgeting under uncertainty. Analysis of selected investment decision, Relationship between risk and return
- Unit III: Financing Decisions: Cost of Capital; Cost of different Sources of finance, Weighted average cost of capital, Marginal Cost of capital; concepts of leverages; capital structure patterns; Designing optimum capital structure; Constraints; Various capital structure theories; Different sources of finance; Long, medium and Short term finance
- Unit IV: Dividend Policy : Determinants of dividend policy, Dividend payout models. Dividend policy and valuation of shares-alternative theories and their mathematical equivalence. Lease Financing, Merger and Acquisition
- Unit V: Working Capital Decisions : Management of Cash, Treasury, Accounts Receivables and Inventories, estimation of working capital, Financing of Working Capital

SUGGESTED READINGS:

Ezra Solomon : Theory of Financial Management, Columbia Press.
Ezra Solomon and John, J. Pringle : Introduction to Financial Management, Prentice Hall of India
J. Fred Westorn and Eugone F. Brigham : Managerial Finance, Dryden Press, 6th Ed.
James, C.Van Horne : Financial Management and Policy, Prentice Hall of India
Khan, M.Y. and Jain, P.K. : Financial Management, Tata McGraw Hill
Pandey, I.M. : Financial Management, Vikas Publishing House

B.COM. (HONS) FINAL ACCOUNTING 2021-22

PAPER I ADVANCED ACCOUNTING

- Unit I: Conceptual Framework of Accounting, Accounting Standards in India and Abroad, Guidance Notes on Various Accounting Aspects. Accounting Theory: Meaning, need and structure development, Income measurement concept, valuation and capital maintenance concept
- Unit II: Concept of adequate disclosure, methods of disclosures, Indian company Law and disclosure practice. Current issues in corporate reporting: Reporting for investor and employees and social responsibility accounts, Social Accounting & Reporting. Revenue and Expenses recognition, Segment Reporting (Ind AS 108)
- Unit III: Farm Accounting, Hotel Accounting, Valuation of intangible Assets and Business, Corporate Reporting and Information disclosures
- Unit IV: Fund Based Accounting, Introduction to Government Accounting, Indian Government Accounting Standards, Corporate Social Accounting and Green Accounting, Productivity Accounting, Forensic Accounting
- Unit V: Value Added Statement - Economic Value Added (EVA) Market Value Added (MVA), Shareholders Value Added (SVA), Human Resource Accounting, Fair Value Accounting, Robotic Accounting

SUGGESTED READINGS

Agarwal, A.N. : The Higher Science of Accountancy
Agarwal, B.D. : Financial Accounting Advanced
Batliboi : Advanced Accounting
Gupta, R.L. : Advanced Accountancy
Jain and Narang : Advanced Accountancy
Chakraborty, H. : Advanced Accountancy
Nambiar, M.C.K. : Advanced Accountancy
Shukla, M.C. & Grewal, T.S. : Advanced Accounts
William Pickles : Accountancy

PAPER II

OPERATION RESEARCH

- Unit I: Operation Research: Basic concepts and definitions; Methodology of Operations Research; Construction, solution and testing of the models; Implementation and Control of the Solution.
Matrix and determinants- Addition, Multiplication and Inverse of a Matrix, Solution of a linear equation
- Unit II: Formulation of Linear Programming Problems, Solution by Graphical and Simplex Method, Duality Problems, Sensitivity Analysis
- Unit III: Transportation & Assignment Problems, Replacement Models
- Unit IV: Sequencing, Game Theory, Statistical Decision Theory, Simulation Problems
- Unit V : Network Analysis PERT & CPM. Inventory Control, Uncertainty Models, Input Output Analysis

SUGGESTED READINGS:

Churchman, C.W., Ackeoff, R.L. & Asnoff, E.L. : Introduction to Operation Research
Gupta, P.K. & Hira, D.S. : Operation Research, An Introduction published by Sultan Chand & Co., New Delhi
Leonard, W. Hein : The Quantitative Approaches to Managerial Decisions
Miller, R.W. : Schedule I: Cost and Profit with PERT
Saisieni, Maurice, Yespan, Arthur and Friedman, Lawrence : Operational Research Methods and Problems

PAPER III

BUSINESS STATISTICS

- Unit I: Introduction, definition, scope, limitations, collection of data, methods of statistical investigation, Laws of Statistical regularity and inertia of large numbers, Diagrammatic and Graphic representation; Measures of Central Tendency - Mean, Median, Mode, Geometric Mean, Harmonic Mean, Weighted Average And Other Averages
- Unit II : Measures of Dispersion: Absolute and relative measures of dispersion range, quartile deviation, mean and standard deviation and their co-efficient; Skewness: Test of skewness, its importance, first and second measure of skewness and their co-efficient; Moments and Kurtosis
- Unit III: Correlation : Meaning and significance scatter diagram and correlation graph; Karl Pearson's co-efficient of correlation in ungrouped and grouped data by direct and shortcut methods correlation, co-efficient of concurrent deviation, rank correlation, probable error, Regression analysis of bi-variate distribution only, Partial correlation, Multiple correlation and multiple regression
- Unit IV: Index Number - Meaning and methods of construction; Analysis of time series - meaning and components of time series; Interpolation and Extrapolation - Need and assumption, Various methods of interpolation. Binomial, Newton's methods of finite difference, lagrange and parabolic curve method
- Unit V: Association of Attributes, Theory of Probability and probability of analysis, Theoretical Frequency Distribution- Binomial, Poisson and Normal Distribution

SUGGESTED READINGS:

Bowley, A.L. : Elements of Statistics
Brooks and Dick : Introduction to Statistical Methods
Cocharan, W.G. : Sampling Techniques Deming, W.E. : Some Theories of Sampling
Connor : Statistics in Theory and Practice
Croxtan and Cowden : Applied General Statistics
Davis and Cowder : Methods of Statistical Analysis in Social Science
Elhance, D.N. : Fundamentals of Statistics
Ghose and Choudhary : Statistics-Theory and Practice
Karmel, P.H. : Applied Statistics for Economics
Millis, F.C. : Statistical Methods Applied to Economics and Business
Neiswanger, W.A. : Elementary Statistical Methods
Raggieman and Frisbee : Business Statistics
Shukla and Gulshan : Statistics
Wallis and Roberts : Statistics-A New Approach
Waugh, A.E. : Elements of Statistics
Yule and Kendall : An Introduction to the Theory of Statistics
Gupta and Goyal : Business Statistics, Ajmera Book Company, Jaipur

Paper IV
GOODS AND SERVICES TAX

- Unit I Basic concept & Overview of GST, Definitions ,Threshold Exemption, Levy of GST, Meaning of Supplies, Non –Taxable Supplies, Time of Supply
- Unit II Registration Process of GST, Valuation in GST, Payment of Tax and Interest, Due Dates under GST Law , TDS scheme, Types of Returns , Return & their filing Process, Concept of Input Tax Credit and Concept of Input Service Distributor in GST, Job Work under GST, Electronic Commerce and TCS
- Unit III Place of Supply under GST, Reverse, Concept of E-way bill, Procedure of Generation of E-way Bill, Exports of Goods and Services and Imports under GST, Refunds and Procedures
- Unit IV Composition Scheme, Assessment and Audit under GST, Tax Invoice, Credit and Debit Notes under GST, Transitional Provisions, Anti-Profiteering Provisions
- Unit V Appeals and Revision, Demand and Recovery, Penalties and Prosecution, Inspection, Search, Seizure and Arrest, Advance Ruling, Concept of GSTN

NOTE:

Immediately proceedings of 30th June of the academic session amendment will be applicable.

SUGGESTED READINGS:

CGST Rules 2017 – Central Board of Excise and Customs.
GST and Customs Law by Niti Bhasin and Sameer Lama, Taxman Publications
GST one nation one tax one market by LVR Prasad and GJ Kiran kumar.
GST Ready Reckoner by CA. Keshav R. Garg, Bharat Law House, Delhi.
GST Ready Reckoner By V.S. Datay.
Rajasthan GST Act, 2017.
The Central Goods and Services Tax Act, 2017.
The Integrated Goods and Services Tax Act, 2017.

Paper V
SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

- Unit I Investment- Objectives, Constraints and alternative forms; Traditional portfolio management, Modern Portfolio theory, Portfolio construction models methodology and uses; Diversification of risks
- Unit II Security Analysis – Fundamental and Technical Analysis – meaning, Assumptions, Theories and Principles; charting techniques and efficient market hypothesis (EMH) analysis. Security Valuation – theory of valuation, return concepts, equity risk premium, required return of equity, discount rate selection in relation to cash flows, valuation of preference shares, valuation of debentures/bonds
- Unit III Portfolio Management - Capital Market Theory, Portfolio Selection and its Models. Efficient Frontier, Sharpe Single Index Model, Capital Asset Pricing Model, Characteristic Lines, Optimum Portfolio, Arbitrage Pricing Theory
- Unit IV Portfolio Evaluation: Need and Techniques of portfolio evaluation, Portfolio selection and portfolio revision
- Unit V Risk Management – Identification and types of risk faced by an organisation; evaluation of financial risks; value of risk (VAR); evaluation of appropriate methods for the identification and management of financial risk. Mutual Fund – meaning, evolution, types, advantages and disadvantages

SUGGESTED READING

- Agarwal, M.D : Vitiya Prabandh
B. Banerjee: Financial Policy and Management Acctg., World Press
Ezra Soloman : Financial Management
H. Mintzberg: Rise and Fall of Strategic Planning, Prentice Hall.
Horugren, Surdem of Stratton: Introductions to Management Acctg., Prentice Hall
Khan, M.Y. and Jain. P.K. : Financial Management
Kulkarni, P.V. : Financial Management
Kulshreshtha, R.S. : Vitiya Prabandh
N.R. Sridharan and P.H. Arvinth Pandian: Guide To Takeover and Mergers, Wadhwa and Co.
Pandey, I M. : Financial Management
Tomas E. Copeland: Valuation: Measuring and Managing the Value of Companies, Wiley.
Venhorne J.C. : Financial Management and Policy
Vishwanath S.R.: Corporate Finance-Theory and Practice, Response Books, New Delhi

Paper VI
FINANCIAL MARKET OPERATIONS

- Unit I An overview of financial market in India, Money Market: India money market's composition and structure; objective, importance, suggestion for improving money market, Recent trends in Indian money market
- Unit II Capital market: Security market (a) New issue market (b) Secondary market: Function and role of stock exchange; Listing procedure and legal requirements; Public issue pricing and marketing; Reform of secondary market
- Unit III Investors protection: Complaints of investors, Grievances concerning stock exchange dealing and their removal: Grievance cells for Investor Protection: stock exchanges; SEBI; Company Law Board
- Unit IV Functionaries on Stock Exchanges; Brokers, sub-brokers, market makers, jobbers portfolio consultants, institutional investors and NRIs
- Unit V Financial Services: Merchant banking-functions and role; Credit rating-concept, functions and types. Guidelines of SEBI: New Issue market, IPO, Listing, underwriting and bonus share

SUGGESTED READINGS

- Bhall V.K.: Financial Market
Bhole, L.M. : Financial Markets and Institutions, Tata McGraw Hill, New Delhi
Chandler, M.V. and Goldfeld, S.M. : Economics of Money and Banking, Harper and Row, New York
Gupta, Suraj B. : Monetary Economics, S. Chand and Co., New Delhi
Gupta, Suraj B. : Monetary planning in India, Oxford, Delhi
Hooda, R.P. : Indian Securities Market-Investors view point, Excell Books, New Delhi
Mathur B.L. & Dave R.K.: Financial Market Operations
Mishra V.K.: Financial Market Operations
Saraswat & Choudhary: Financial Market Operations